



## State BEARFACTS 1988 – 1998

### West Virginia

The population of West Virginia in 1998 was 1,815,609. Its rank was 36th in the nation.

#### PER CAPITA PERSONAL INCOME

In 1998 West Virginia had a per capita personal income (PCPI) of \$20,226. This PCPI ranked 49th in the United States and was 75 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 5.1 percent from 1997. The 1997-1998 national change was 6.1 percent. In 1988 the PCPI of West Virginia was \$12,524 and ranked 49th in the United States. The 1988-1998 average annual growth rate of PCPI was 4.9 percent. The average annual growth rate for the nation was 4.5 percent.

#### TOTAL PERSONAL INCOME

In 1998 West Virginia had a total personal income (TPI) of \$36,721,626\*. This TPI ranked 38th in the United States. In 1988 the TPI of West Virginia was \$22,922,286\* and ranked 35th in the United States. The 1998 TPI reflected an increase of 4.9 percent from 1997. The 1997-1998 national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 4.8 percent. The average annual growth rate for the nation was 5.8 percent.

#### COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and total personal current transfer receipts received by the residents of West Virginia. In 1998 net earnings accounted for 59.1 percent of TPI (compared with 61.4 in 1988); dividends, interest, and rent were 17.3 percent (compared with 17.7 in 1988); and personal current transfer receipts were 23.6 percent (compared with 20.8 in 1988). From 1997 to 1998 net earnings increased 4.5 percent; dividends, interest, and rent increased 8.1 percent; and personal current transfer receipts increased 3.6 percent. From 1988 to 1998 net earnings increased on average 4.4 percent each year; dividends, interest, and rent increased on average 4.6 percent; and personal current transfer receipts increased on average 6.1 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in West Virginia increased from \$23,827,400\* in 1997 to \$24,853,202\* in 1998, an increase of 4.3 percent. The 1997-1998 national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$16,242,111\* to the 1998 estimate was 4.3 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, March 24, 2009